

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		927.046.465.161	1.011.887.870.612
I	Cash & Cash equivalents	110		229.434.459.460	406.466.089.611
1	Cash	111	V.01	58.934.459.460	74.666.089.611
2	Cash equivalents	112		170.500.000.000.00	331.800.000.000.00
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		86.877.431.836	104.466.811.297
1	Trade accounts receivables	131		81.087.120.228	98.526.145.641
2	Prepayment to suppliers	132		4.621.485.219	1.478.547.828
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	1.168.826.389	4.462.117.828
6	Provision for short-term doubtful debts	139		-	-
IV	Inventories	140		588.875.712.045	479.769.402.418
1	Inventories	141	V.04	605.761.150.169	487.776.549.472
2	Provision for devaluation of inventories	149		(16.885.438.124)	(8.007.147.054)
V	Other short-term assets	150		21.858.861.820	21.185.567.286
1	Short-term prepaid expenses	151		539.766.592	543.240.794
2	VAT deductible	152		21.303.888.974	20.627.620.238
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		15.206.254	14.706.254
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		200.430.826.328	210.700.709.156
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		197.822.533.503	208.033.006.102
1	Tangible fixed assets	221	V.08	173.439.006.992	179.850.208.042
	- Historical cost	222		461.619.293.357	452.598.676.806
	- Accumulated depreciation	223		(288.180.286.365)	(272.748.468.764)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	20.513.130.389	21.073.165.157
	- Historical cost	228		33.490.882.138	33.490.882.138
	- Accumulated depreciation	229		(12.977.751.749)	(12.417.716.981)

	4	Construction in progress	230	V.11	3.870.396.122	7.109.632.903
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		1.824.000.000	1.824.000.000
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	1.824.000.000	1.824.000.000
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		784.292.825	843.703.054
	1	Long-term prepaid expenses	261	V.14	-	-
	2	Deferred income tax assets	262	V.21	784.292.825	843.703.054
	3	Others	268		-	-
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		1.127.477.291.489	1.222.588.579.768

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		737.977.176.244	813.138.206.617
I		Short-term liabilities	310		737.977.176.244	813.138.206.617
	1	Short-term borrowing	311	V.15	335.360.914.573	298.051.716.360
	2	Trade accounts payable	312		370.776.231.004	469.372.865.428
	3	Advances from customers	313		4.881.881.250	5.920.060.152
	4	Taxes and payable to state budget	314	V.16	921.260.862	8.008.885.325
	5	Payable to employees	315		13.703.984.762	20.132.761.667
	6	Payable expenses	316	V.17	6.124.255.644	2.033.412.983
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	2.503.793.098	2.433.117.874
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		3.704.855.051	7.185.386.828
II		Long-term liabilities	330		-	-
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	-	-
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		389.500.115.245	409.450.373.151
I		Capital sources and funds	410	V.22	389.500.115.245	409.450.373.151
	1	Paid-in capital	411		189.802.000.000	189.802.000.000
	2	Capital surplus	412		-	-
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		115.425.708.996	114.197.281.407
8	Financial reserve fund	418		-	-
9	Other fund belong to owner's equity	419		18.980.200.000	18.980.200.000
10	Retained after-tax profit	420		65.292.206.249	86.470.891.744
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		1.127.477.291.489	1.222.588.579.768

Tuong An Vegetable Oil Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	2.019.852.249.823	1.939.971.150.129
2. Deductions	02		4.783.840.502	6.670.968.476
3. Net sales and services (10 = 01 - 02)	10		2.015.068.409.321	1.933.300.181.653
4. Cost of sales	11	VI.27	1.841.066.655.462	1.733.080.862.615
5. Gross profit (20= 10-11)	20		174.001.753.859	200.219.319.038
6. Financial income	21	VI.26	9.957.479.895	9.061.168.272
7. Financial expenses	22	VI.28	4.867.142.011	4.609.288.155
- In which: Interest expense	23		4.565.785.514	4.401.380.952
8. Selling expenses	24		145.179.634.605	137.909.560.835
9. General & administrative expenses	25		19.949.735.636	19.360.030.983
10. Net operating profit [30=20+(21-22)-(24+25)]	30		13.962.721.502	47.401.607.337
11. Other income	31		1.415.078.226	3.284.098.953
12. Other expenses	32		48.466.935	54.378.263
13. Other profit (40=31-32)	40		1.366.611.291	3.229.720.690
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		15.329.332.793	50.631.328.027
16. Current corporate income tax expenses	51	VI.30	2.985.646.676	11.085.284.524
17. Deferred corporate income tax expenses	52	VI.30	59.410.229	59.410.229
18. Profit after tax (60=50-51-52)	60		12.284.275.888	39.486.633.274
18.1 Profit after tax of minorities	61		0	0
18.2 Profit after tax of the parent company's shareholders	62		12.284.275.888	39.486.633.274
19. EPS (VND/share)	70		647	2.080

Tuong An Vegetable Oil Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		15.329.332.793	50.631.328.027
2	Adjustment in accounts				
	Fixed assets depreciation	02		16.370.547.434	15.991.277.238
	Provisions	03		8.878.291.070	(11.788.847)
	Unrealized foreign exchange difference loss/gain	04		(1.818.676)	(688.629)
	Loss/gain from investment	05		(351.896.701)	(592.076.282)
	Loan interest expenses	06		4.565.785.514	4.401.380.952
3	Operating profit before the changes of current capital	08		44.790.241.434	70.419.432.459
	Changes in accounts receivable	09		19.901.440.725	(1.101.837.279)
	Changes in inventories	10		(117.984.600.697)	23.361.444.330
	Changes in trade payables (interest payable, income tax payable)	11		(103.447.787.985)	(31.334.881.092)
	Changes in prepaid expenses	12		3.474.202	60.742.455
	Loan interest paid	13		(4.685.084.861)	(4.117.616.513)
	Corporate income tax paid	14		(8.879.059.284)	(12.653.465.545)
	Other receivables	15		369.640.000	1.471.000.000
	Other payables	16		(5.346.745.571)	(2.528.686.148)
	Net cash provided by (used in) operating activities	20		(175.278.482.037)	43.576.132.667
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(9.096.208.639)	(2.084.789.850)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		16.363.636	253.363.635
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		384.000.000	384.000.000
	Net cash used in investing activities	30		(8.695.845.003)	(1.447.426.215)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		1.350.159.258.208	705.560.791.601
4	Cash paid to principal debt	34		(1.312.850.059.995)	(680.377.075.489)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(30.368.320.000)	(30.368.320.000)
	Net cash (used in) provided by financing activities	40		6.940.878.213	(5.184.603.888)
	Net cash during the period (50=20+30+40)	50		(177.033.448.827)	36.944.102.564
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		406.466.089.611	200.552.722.363
	Influence of foreign exchange change	61		1.818.676	688.629

CASH AND CASH EQUIVALENTS AT END OF YEAR	70	229.434.459.460	237.497.513.556
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